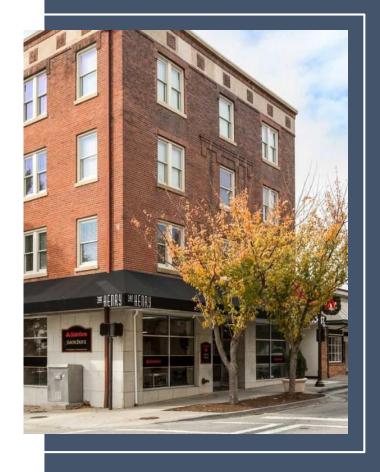
"MUMS

MIXED USE ON MAIN STREET

\$2.5 million is available in Fiscal Year 2023 to support the activation of vacant or underutilized downtown spaces to create opportunities for commercial development and housing units in state designated Main Street districts through the Mixed Use on Main Street (MUMS) program. This program is funded by the Industrial Revitalization Fund (IRF) and made available to communities that actively participate in the Virginia Main Street (VMS) program.

Funds are distributed on a reimbursement basis for hard construction costs only. This is a one time allocation provided by an IRF allocation of American Rescue Plan Act (ARPA) funds.



FUNDING PRIORITIES

- Development of mixed-use properties and housing units along main street corridors
- High degree of blight or deterioration to be addressed
- Project readiness
- Project with a clear end use
- End use has a clear & significant community impact
- High economic distress in project locality



** MUMS MIXED USE ON MAIN STREET



All interested in applying will be required to complete a Pre-Application Form. This will be available beginning January 1, 2023.

Full Applications will be accepted on a rolling basis in 2023 until all funds are distributed.

Projects are expected to be completed within 18 months of being awarded.

Only local governments (cities, counties, or towns), and regional or local economic or industrial development authorities may submit applications for funding. A unit of local government may apply directly for funding to use on publicly owned property OR on behalf of a for-profit or non-profit entity for privately owned property.

For more information and program materials visit the IRF website or contact staff here: https://www.dhcd.virginia.gov/irf realestate@dhcd.virginia.gov
804-371-7171

FAST FACTS

- The program is for the renovation of currently vacant and derelict buildings.
- Any amount up to \$500,000 may be requested.
- Only one project per locality can be submitted in 2023.
- There is no match requirement for this funding, but a strong application will show that there are resources in place to complete the project with the requested amount.
- Applicants will be required to attest to their eligibility for ARPA funds, describing how the project addresses a harm caused by the COVID 19 pandemic.
- Grants are available to those communities designated by VMS as Advancing Virginia Main Street, Mobilizing Main Street, or Exploring Main Street.
- At least 30% of the property must be slated for commercial use in order for the project to be eligible and the project MUST include housing units